

Pure new loans provided in the current month and their average interest rates

Pure new loans is an indicator of the most recent volume and interest rate of new credit agreements between the lender and the borrower in the month concerned.

Pure new loans (PNL) = New business (NB) – Renegotiated loans (RL)

New business includes:

- all financial contracts that specify for the first time the interest rate of the agreement made between client and the credit institution with active involvement of the customer,

Renegotiated loans are:

- all renegotiations of existing contracts which lead to the change of terms and conditions, including the interest rate.

Examples of reporting new business (NB) and renegotiated loans (RL)

	NB	RL
extra installments paid by client (impacts the maturity or installment value)	no	no
change of the maturity/prolongation upon client request (without rate change)	yes	yes
change during fixation upon client request (reassessment of interest rate)	yes	yes
refixation at the "anniversary" (change of interest rate)	yes	yes
changes of fixation period only (offered by bank or upon client request), interest rate unchanged	yes	yes
loan transfer from MFI B without increasing the outstanding loan value to MFI A, MFI A reports	yes	yes